



Financial Report for the Third Quarter of 2026 and Accumulated January - September 2026

Comments to operations
(Millions of pesos unless otherwise stated – Non-audited Figures)

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Results for the Third Quarter of 2026

Total Sales

CYDSA's Consolidated Net Sales for the third quarter of 2026 reached 4,277 million pesos, an increase of 70 million or 1.7% from 4,207 million in the same quarter of the prior year.

In the third quarter of 2026, sales of edible salt and refrigerant gases increased, as did those of the businesses in the Energy Processing and Logistics Division, compared to the same quarter of the previous year. These improvements offset the declines recorded over the comparable period in the Chlorine, Caustic Soda and Related Specialties Business, primarily driven by lower international prices for chlor-alkali chemical products.

As a result of the 7.3% appreciation of the peso, with the average exchange rate moving from 18.62 pesos per dollar in the third quarter of 2025 to 17.26 pesos per dollar in the same period of 2026, Consolidated Sales for the third quarter of 2026 totaled the equivalent of US\$247.8 million, 9.7% higher than the US\$225.9 million reported in the same period of 2025.

Operating Income (EBIT) and Operating Cash Flow (EBITDA)¹

Operating Income (EBIT) for the third quarter of 2026 reached 768 million pesos, equivalent to 18.0% on Sales, increasing 124 million compared to the 644 million from the same period of the previous year, when it constituted 15.3% on Sales. In addition to sales growth, this result benefited from a 12% decrease in natural gas prices compared to the same quarter of the previous year.

Operating Cash Flow (EBITDA) for the third quarter of 2026 totaled 1,143 million pesos, equivalent to 26.7% on Sales, an increase of 7.8% over 1,060 million and 25.2% on Sales in the same period of 2025. In dollar terms, EBITDA for the third quarter of 2026 reached an equivalent of US\$66.2 million, a rise of 16.3% from US\$56.9 million in the same quarter of last year.

Consolidated Net Income

In the third quarter of 2026, Net Income totaled 466 million pesos, an increase of 308 million pesos compared to 158 million from the same period of the previous year. Net Income for the third quarter of 2026 represented 10.9% of Sales, compared to 3.8% of Sales in the same period of the previous year.

The 124 million increase in Operating Income and the 292 million decrease in Net Financial Expenses, primarily attributable to foreign exchange effects, favorably affected the quarter's results. These two positive effects were partially offset by a 109 million increase in income tax expense.

¹ Operating Cash Flow or EBITDA equals Income before: Net Financial Income (Expenses), Income Tax, Depreciation and Amortization. EBITDA is equivalent to Operating Income plus non-cash items.

Accumulated Results from January to September of 2026

Total Sales

CYDSA's Net Sales as of September of 2026 reached 12,465 million pesos, an increase of 59 million pesos from 12,406 million in the same period of the prior year.

As a result of the 10.8% appreciation of the peso during the January–September period, with the average exchange rate decreasing from 19.52 pesos per dollar in 2025 to 17.40 pesos per dollar in 2026, cumulative Sales through September 2026 totaled the equivalent of US\$716.3 million, 12.4% higher than the US\$637.2 million reported in the same period of 2025.

Domestic Sales

Sales to the domestic market accumulated for the first nine months of 2026 totaled 10,772 million pesos, 0.3% less compared to the same period of 2025.

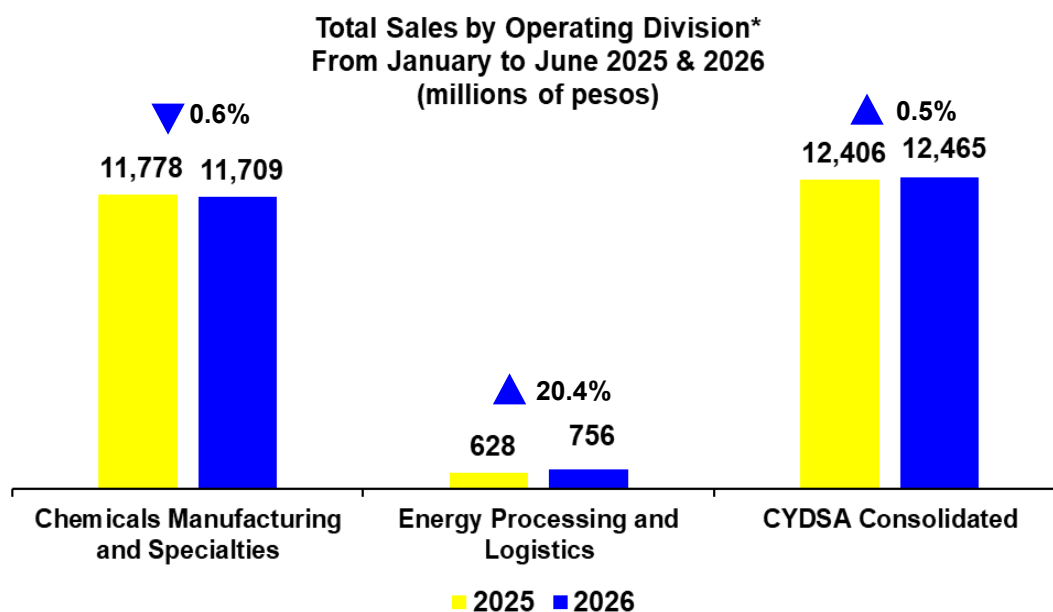
During this period, Domestic Sales of edible salt, refrigerant gases and the businesses in the Energy Processing and Logistics Division increased compared to the previous year, while lower chlor-alkali chemical prices negatively affected sales of the Chlorine, Caustic Soda and Related Specialties Business.

Export Sales

Export Sales from January to September of 2026 totaled US\$97.2 million, an increase of 19.2% compared with the US\$82.2 million reported in the same period of the prior year. The improvement comes from growth in sales of edible salt and refrigerant gases for international customers.

Sales by Operating Division

The following chart depicts Total Sales by Operating Division from January to September of 2026 and 2025:



Millions of US Dollars	604.9	672.9	32.3	43.4	637.2	716.3
Change 2026 vs. 2025	Δ 11.2%		Δ 34.7%		Δ 12.4%	
	Average Exchange Rate:				19.52	17.40

* Consolidated figures for each Group exclude inter-company Sales.

Sales from January to September of 2026, for the Business Group of Chemicals Manufacturing and Specialties, comprised of Salt for Household Consumption and Industrial Applications; Chlorine, Caustic Soda and Related Specialties; and Refrigerant Gases Manufacturing and Commercialization, totaled 11,709 million pesos or 93.9% of CYDSA's Total Sales, a decrease of 0.6% from the same period of 2025.

Sales of the Energy Processing and Logistics Division registered Sales of 756 million pesos or 6.1% of CYDSA's Total Sales. These sales comprise revenues from the LP Processing and Underground Storage Business, as well as sales to external customers of the Electricity and Steam Cogeneration Business.

Operating Income

Operating Income (EBIT) for the first nine months of 2026 totaled 2,035 million pesos, equivalent to 16.3% on Sales. This EBIT increased 180 million or 9.7% when compared to 1,855 million from the same period of the prior year, when it represented 15.0% of Sales.

This improvement in Operating Income primarily reflects a 14% decrease in natural gas prices, which contributed to energy cost savings, as well as lower depreciation expense in the businesses whose functional currency is the U.S. dollar, resulting from the appreciation of the peso.

Operating Cash Flow (EBITDA)

Operating Cash Flow (EBITDA) from January to September of 2026 totaled 3,143 million pesos or 25.2% of Sales, an increase of 1.2% or 37 million pesos, compared to 3,106 million or 25.0% of Sales in the same period of 2025. As a result of the exchange rate appreciation mentioned in the Total Sales section, EBITDA for the first nine months of 2026 totaled the equivalent of US\$180.6 million, representing an increase of US\$21.2 million or 13.3%, over US\$159.4 million in the comparable period of 2025.

Net Financial Expenses

Net Financial Expenses totaled 853 million pesos during the first nine months of 2026, compared to the 1,416 million expenses registered in the same period of the prior year, as shown in the following chart:

	<u>2026</u>	<u>2025</u>	<u>Variation</u>
Financial Expenses related to Debt	(868)	(1,007)	139
Other Financial Expenses related to Debt	(109)	(103)	(6)
Result from Derivative Financial Instruments	0	(22)	22
Interest Income	101	93	8
<u>Net Foreign Exchange Effect</u>	<u>23</u>	<u>(377)</u>	<u>400</u>
Net Financial Expenses	(853)	(1,416)	563

As shown in the table above, the reduction in Net Financial Expenses primarily reflects lower interest expense on Debt, as well as a positive Foreign Exchange Effect in 2026 compared to the negative result in the previous year.

Net Consolidated Income

CYDSA's Accumulated Net Consolidated Income as of September 2026 totaled 860 million pesos, an increase of 509 million from the 351 million reported in the same period of 2025. Net Income of 2026 represented 6.9% of Sales in contrast with the 2.8% obtained in the same period of the previous year.

The increase in Operating Income and, more significantly, the decrease in Net Financial Expenses explain the favorable performance of Consolidated Net Income during this period.

Financial Condition

Changes to the Balance Sheet

A summary of the relevant Balance Sheet items as of September 2026 and December 2025 follows:

	September 2026	December 2025	Change
Current Assets	8,808	9,015	(207)
Non-Current Assets	23,417	23,144	273
Total Assets	32,225	32,159	66
Current Liabilities	4,720	5,874	(1,154)
Non-Current Liabilities	14,232	13,530	702
Total Liabilities	18,952	19,404	(452)
Shareholders' Equity	13,273	12,755	518

Regarding Total Assets, the increase of 66 million primarily reflects the higher valuation of dollar-denominated fixed assets as of September 2026, resulting from a higher exchange rate compared to December 2025.

Total Liabilities decreased by 452 million compared to year-end 2025, primarily due to repayments of Bank Debt and to Accounts Payable.

Finally, Shareholders' Equity as of September 30, 2026 increased by 518 million compared to December 2025, due to the following items, most notably Net Income for the period:

Net Income for the First Nine Months of 2026	860
Dividend to Shareholders of Cydsa, S.A.B. de C.V.	(350)
Dividend to Non-Controlling Interest Shareholders	(10)
Mark to Market of Derivative Financial Instruments	78
Repurchase of Own Shares	(38)
Foreign Exchange Conversion Effect on four CYDSA Businesses ²	(22)
Variation in Shareholders' Equity	518

The Book Value per share of 24.06 pesos on September 30, 2026, compares with 23.12 pesos per share reported on December 31, 2025.

² In accordance with IFRS rules, the US dollar constitutes the functional currency for the Chlorine, Caustic Soda and Related Specialties; Cogeneration of Electricity and Steam; Manufacture and Commercialization of Refrigerant Gases; as well as Processing and Underground Storage of Hydrocarbons Businesses, because this currency constitutes the reference for their main assets, income and/or operating costs.

Bank and Notes Debt net of Cash

As shown in the following table, CYDSA's Bank and Notes Debt, net of Cash decreased 544 million in the first nine months of 2026:

Figures in Million Pesos (equivalent)

	September 30, 2026	December 31, 2025	Change
Bank and Notes Debt	13,462	13,704	(242)
Cash	(2,826)	(2,524)	302
Bank and Notes Debt, net of Cash	10,636	11,180	(544)

In the second and third quarters of 2026, **CYDSA strengthened its financial structure and improved its debt maturity profile, primarily by extending significant principal repayments scheduled for 2026 and 2027.**

Accordingly, three types of transactions occurred during that period, as summarized below:

- Three long-term credit facilities totaling 4,140 million pesos: a) Two debt securities (CEBURES) issuances, one for 1,740 million with a 3-year term and another for 1,000 million with a 7-year term; and b) A bank loan of 1,400 million with a 10-year term.
- Secured a 2,700 million pesos committed syndicated facility with three banks, providing additional liquidity support over a four-year term.
- Early repayment of: a) Debt securities (CEBURES) issuance of 850 million pesos, maturing in November 2026; b) The remaining US\$113 million Senior Notes, due in October 2027; and c) Several bank facilities totaling 1,278 million pesos and US\$20.7 million.

Financial Analysis Coverage

Cydsa, S.A.B. de C.V. (BMV:CYDSASA) receives analytical coverage from the following Brokerage Firms: Grupo Bursatil Mexicano, Casa de Bolsa; Miranda Global Research; and Apalache Analisis, with distribution in Bloomberg, Refinitiv (Reuters), Capital IQ (S&P Global), among others.

In addition, the Company's Debt issuances receive analytical coverage from the following Financial Institutions: Bank of America-Merrill Lynch; Grupo Bursatil Mexicano, Casa de Bolsa; and BCP Securities.

Financial Information Follows

CYDSA, S.A.B. DE C.V. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET

As of September 30, 2026, and December 31, 2025
(Millions of pesos)

	September 2026	December 2025	Change %
ASSETS			
Cash and Cash Equivalents	\$ 2,365	\$ 2,257	+ 5%
Restricted cash	307	123	+ 150%
Trade Receivables, net	2,897	2,930	- 1%
Other Receivables, net	1,623	1,708	- 5%
Inventories	1,602	1,982	- 19%
Discontinued Current Assets	14	15	- 7%
Current Assets	8,808	9,015	- 2%
Restricted cash	154	144	+ 7%
Property, Plant and Equipment, net	18,721	18,466	+ 1%
Other non-Current Assets	4,475	4,467	+ 0.2%
Discontinued non-Current Assets	67	67	
Non-Current Assets	23,417	23,144	+ 1%
Total Assets	\$ 32,225	\$ 32,159	+ 0.2%
LIABILITIES			
Bank Debt	\$ 700	\$ 1,483	- 53%
Trade Payables	1,772	1,874	- 5%
Other Current Liabilities	2,248	2,517	- 11%
Current Liabilities	4,720	5,874	- 20%
Bank Debt	12,556	11,995	+ 5%
Other non-Current Liabilities	945	750	+ 26%
Employee Benefits	717	771	- 7%
Discontinued non-Current Liabilities	14	14	
Total non-Current Liabilities	14,232	13,530	+ 5%
Total Liabilities	18,952	19,404	- 2%
SHAREHOLDERS' EQUITY			
Capital Stock	2,825	2,825	
Additional paid-in Capital	1,176	1,176	
Repurchase of Own Shares	(1,386)	(1,348)	+ 3%
Retained Earnings	10,224	9,761	+ 5%
Accumulated other Comprehensive Income	(141)	(176)	- 20%
Shareholders' Equity of Controlling Interest	12,698	12,238	+ 4%
Non-controlling Interest	575	517	+ 11%
Shareholders' Equity	13,273	12,755	+ 4%
Liabilities and Shareholders' Equity	\$ 32,225	\$ 32,159	+ 0.2%

CYDSA, S.A.B. DE C.V. AND SUBSIDIARIES
CONSOLIDATED INCOME STATEMENT

for the third quarter of 2026 and 2025 (July 1st. to September 30th.)
(Millions of pesos)

	3Q26	3Q25	Change %
Net Sales	\$ 4,277	\$ 4,207	+ 2%
Cost of Sales	(2,372)	(2,387)	- 1%
Gross Profit	1,905	1,820	+ 5%
Operating Expenses	(1,108)	(1,166)	- 5%
Other Operating Expenses, net	(29)	(10)	
Operating Income	768	644	+ 19%
Net Financial Expenses:			
Financial Expenses	(288)	(318)	- 9%
Other Financial Expenses	(24)	(24)	
Result from Derivative Financial Instruments	0	(5)	
Interest Income	29	26	+ 12%
Foreign Exchange Effect, net	154	(100)	n.a.
Net Financial Expenses	(129)	(421)	- 69%
Share in Results of Associates			
Income Before Income Tax	639	223	+ 187%
Income Tax	(173)	(64)	+ 170%
Income of Continuing Operations	466	159	+ 193%
Result of Discontinued Operations, net	0	(1)	
Net Income	\$ 466	\$ 158	+ 195%
Controlling Interest Share in Net Income	\$ 457	\$ 145	
Non-Controlling Interest Share in Net Income	9	13	

CYDSA, S.A.B. DE C.V. AND SUBSIDIARIES
FINANCIAL HIGHLIGHTS AND RATIOS

Third Quarter of 2026 and 2025

	<u>3Q26</u>	<u>3Q25</u>	<u>Change %</u>
<u>Income Statement data</u>			
(Millions of pesos)			
Net Sales	4,277	4,207	+ 2%
<i>Net Sales</i>			
<i>(Equivalent in millions of dollars)</i>	247.8	225.9	+ 10%
<i>Export Sales (Millions of dollars)</i>	32.6	28.0	+ 16%
Operating Income	768	644	+ 19%
Net Income	466	158	+ 195%
<u>Cash Flow data</u>			
(Millions of pesos)			
Operating Cash Flow (Income after general expenses plus depreciation and other non-cash items), EBITDA	1,143	1,060	+ 8%
<i>Operating Cash Flow</i>			
<i>(Equivalent in millions of US dollars)</i>	66.2	56.9	+ 16%
<u>Operating Ratios</u>			
(Percentage)			
Operating income (EBIT) / Sales	18.0%	15.3%	
Operating Cash Flow (EBITDA) / Sales	26.7%	25.2%	

CYDSA, S.A.B. DE C.V. AND SUBSIDIARIES
CONSOLIDATED INCOME STATEMENTS
from January 1st to September, 30th of 2026 and 2025
(Millions of pesos)

	Accum. Jan-Sep 26	Accum. Jan-Sep 25	Change %
Net Sales	\$ 12,465	\$ 12,406	+ 1%
Cost of Sales	(7,074)	(7,357)	- 4%
Gross Profit	5,391	5,049	+ 7%
Operating Expenses	(3,308)	(3,165)	+ 5%
Other Expenses, net	(48)	(29)	
Operating Income	2,035	1,855	+ 10%
Net Financial Expenses:			
Financial Expenses	(868)	(1,007)	- 14%
Other Financial Expenses	(109)	(103)	+ 6%
Result from Derivative Financial Instruments	0	(22)	
Interest Income	101	93	+ 9%
Foreign Exchange Effect, net	23	(377)	n.a.
Net Financial Expenses	(853)	(1,416)	- 40%
Share in results of associates and joint venture	(2)	2	n.a.
Income Before Income Tax	1,180	441	+ 168%
Income Tax	(319)	(88)	+ 263%
Income of Continuing Operations	861	353	+ 144%
Result of Discontinued			
Operations, net	(1)	(2)	
Net Income	\$ 860	\$ 351	+ 145%
Controlling Interest Share in Net Income	\$ 812	\$ 311	
Non-Controlling Interest Share in Net Income	48	40	

CYDSA, S.A.B. DE C.V. AND SUBSIDIARIES
FINANCIAL HIGHLIGHTS AND RATIOS

Accumulated as of September 2026 and 2025

	<u>Accum. Jan-Sep 26</u>	<u>Accum. Jan-Sep 25</u>	<u>Change %</u>
<u>Income Statement data</u>			
(Millions of pesos)			
Net Sales	12,465	12,406	+ 1%
<i>Net Sales</i> <i>(Equivalent in millions of dollars)</i>	716.3	637.2	+ 12%
<i>Export Sales (Millions of dollars)</i>	97.2	82.2	+ 18%
Operating Income	2,035	1,855	+ 10%
Net Income	860	351	+ 145%
<u>Cash Flow data</u>			
(Millions of pesos)			
Operating Cash Flow (Income after general expenses plus depreciation and other non-cash items), EBITDA	3,143	3,106	+ 1%
<i>Operating Cash Flow</i> <i>(Equivalent in millions of US dollars)</i>	180.6	159.4	+ 13%
<u>Operating Ratios</u>			
(Percentage)			
Operating income (EBIT) / Sales	16.3%	15.0%	
Operating Cash Flow (EBITDA) / Sales	25.2%	25.0%	

As of September of 2026, and December of 2025

	<u>September 2026</u>	<u>December 2025</u>
<u>Financial Ratios</u>		
(times)		
Bank debt / shareholders' equity	1.01	1.07
Current assets / current liabilities	1.87	1.53
Book value per share (pesos) ⁽¹⁾	24.06	23.12

(1) Based on 527,761,983 shares outstanding at the close of September 2026 and 529,409,841 shares outstanding at the close of December 2025.